

Webster Electric Cooperative
Annual Meeting Information for 2006 Annual Report

	For the Year Ended December 31, 2005	For the Year Ended December 31, 2006	% Change
Operating Revenue	\$ 20,750,787	\$ 23,289,343	12.23%
Cost of Purchased Power	12,294,523	13,655,778	11.07%
Operations Expense	560,034	580,459	3.65%
Maintenance Expense	2,080,432	2,442,159	17.39%
Consumer Accounting Expense	800,381	899,450	12.38%
Customer Service & Information Expense	109,677	104,861	-4.39%
Administrative & General Expense	906,046	929,035	2.54%
Total Operating Expenses	\$ 16,751,093	\$ 18,611,742	11.11%
Depreciation & Amortization	1,728,148	1,907,566	10.38%
Property Taxes	330,000	248,394	-24.73%
Interest on LTD	416,843	607,937	45.84%
Other Interest & Deductions	2,749	1,806	-34.30%
Total Cost of Service	\$ 19,228,833	\$ 21,377,445	11.17%
Operating Margins	1,521,954	1,911,898	25.62%
Non-Operating Margins	218,130	335,005	53.58%
Total Patronage Capital (Margins)	\$ 1,740,084	\$ 2,246,903	29.13%

Capital Credit Factor for 2006 is .099361044