

Webster Electric Cooperative
Annual Meeting Information for 2007 Annual Report

	Yr. Ended Dec. 31, 2006	Yr. Ended Dec. 31, 2007
Operating Revenue	\$23,289,343	\$24,430,195
Cost of Purchased Power	13,655,777	14,616,770
Operations Expense	580,459	586,444
Maintenance Expense	2,442,159	2,336,543
Consumer Accounting Expense	899,450	973,999
Customer Service & Information Expense	104,861	123,056
Administrative & General Expense	929,035	968,323
Total Operating Expenses	\$18,611,742	\$19,605,135
Depreciation & Amortization	\$1,907,566	\$1,908,976
Property Taxes	248,394	363,552
Interest on LTD	607,937	892,450
Other Interest & Deductions	1,806	1,982
Total Cost of Service	\$21,377,445	\$22,772,095
Operating Margins	1,911,898	1,658,100
Non-Operating Margins	335,005	378,039
Total Patronage Capital (Margins)	\$2,246,903	\$2,036,139